

Our MISSION

SUMMER 2022



Drive Smarter, Save Smarter

Cutting back on carbon emissions is an easy way to drive smarter. And as gas prices are going up, there's never been a better time for loans for electric and plug-in hybrid vehicles! On top of our low rates, these loans feature:

- Flexible terms
- Discounts for automatic payments from MCFCU accounts (0.25%)
- Fast and local loan decisions
- Pre-approval options
- And more!

If you've been thinking about making the switch over to an electric car, now's the time. When you cut back your emissions, you'll cut back on your spending. It's a win-win!

MAIN OFFICE

1391 Franklin Street
Santa Clara, CA 95050

Phone: (408) 244-5818

Fax: (408) 244-9390

Web: www.MissionCityFCU.org

OFFICE HOURS

Monday – Friday **Saturday**
9:00 am – 5:15 pm 9:00 am – 1:00 pm

UPCOMING HOLIDAYS

Labor Day

Closed Monday, September 5, 2022

INSIDE

- Letter From the Chief Executive Officer
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- Home Equity Line of Credit Rate Promo
- How to Prevent Scams

Our Rates Are Still Low

Our rates are still very low, so it's a great time to refinance your existing loans or finance a new loan for whatever you need.

HELOC

4.00%

As low as 4.00% APR*¹

Auto Loan

2.74%

As low as 2.74% APR*²

Recreational Vehicle and Boat Loans

4.74%

As low as 4.24% APR*²

*APR = Annual Percentage Rate. ¹Offer available for new applications submitted by 7/31/2022. Introductory rate promotion in effect for 24 months. ²Above rates reflect 0.25% automatic payment discount.

Message From the CEO

Dear Members,

At Mission City, our goal is to help our members in any way we can. And as inflation is on the rise, we're able to offer some great services to help keep your monthly payments low. When it comes to taking out a home equity loan, don't worry about the rising rates – we're currently offering fixed rates on our home equity loans, and they're among the lowest rates available right now.



On top of our home equity options, our auto loans are another way we're trying to curb the effects of inflation. While gas prices seem to rise every week, purchasing an electric vehicle can be a great start towards your financial security. With our low-rate auto loans, there's never been a better time to start fighting back against inflation (and protecting the environment) with an electric car!

David Waterman

Chief Executive Officer
Mission City Federal Credit Union

Certificates of Deposit

Interest rates are going up, which means it's a great time to invest in certificates of deposit. You can invest a fixed amount of money for a defined time and rate, and the recent high rates mean high returns! Strengthen your financial health with one of our CD offerings:

- 6-month fixed rate
- 12-month fixed rate
- 24-month fixed rate
- 24-month jumbo fixed rate

Don't wait; invest in a Mission City Certificate while rates are high! Visit www.MissionCityFCU.org/dividend-rates to see our current rates.

Build Out Your Dreams

You've got the house; now it's time to build out your dreams with a home equity line of credit! We're offering rates as low as 4.00% APR* if you apply for a HELOC by 7/31/2022. This line of credit can be used for more than just your home or renovation costs; it can be used for any reason. Start building upon your wildest dreams with a HELOC from Mission City today!

*APR = Annual Percentage Rate

Stop Scams Before They Happen!

Scammers may call or text posing as businesses you know and may even claim to represent your credit union, phone provider, utility company, or even a long-lost friend or relative. They may even mask their email address or phone number to look like it's coming from a credible source. Despite how convincing these scams may seem, there are important steps you can take to avoid being scammed:

Safeguard your personal information

- Keep your information safe! Be cautious of any call, text, or email asking for personal information. We at Mission City Federal Credit Union will never contact you asking for your banking information.

Validate requests

- Scammers may call, email, or send fake texts stating they've noticed suspicious activity on your account, tricking you into giving them your personal information. If you get a suspicious request from a number that appears connected to a business, contact that business with a trusted number to verify if the request is authentic.

Beware of technology scams

- Be wary of unknown requests to download apps or click on links via email or text. These apps and phishing links can give scammers access to your personal information.

If you happen to receive a suspicious call, email, or text message claiming to be from Mission City Federal Credit Union, or believe you provided your banking information in response to a fraudulent inquiry, please call us at (408) 244-5818 or come into our branch.

