

Our MISSION

WINTER 2022



This Year, Kick Debt to the Curb

Ready for a fresh start? Pay off high-rate debt with a Debt Cancellation Loan! Use this loan to pay off debt faster and consolidate your debts into one easy, low-rate payment.

Features include:

- Rates as low as 6.99% APR*
- 60-month max term
- \$25,000 max limit

Get your credit back on track and conquer debt in 2022! Visit www.missioncityfcu.org/personal-other-loans to learn more and apply.

*APR = Annual Percentage Rate.

MAIN OFFICE

1391 Franklin Street
Santa Clara, CA 95050

Phone: (408) 244-5818

Fax: (408) 244-9390

Web: www.MissionCityFCU.org

OFFICE HOURS

Monday – Friday
9:00 am – 5:15 pm

UPCOMING HOLIDAYS

Martin Luther King Jr. Day
Closed Monday, January 17, 2022

Presidents Day
Closed Monday, February 21, 2022

Memorial Day
Closed Monday, May 30, 2022

Juneteenth
Closed Monday, June 20, 2022

INSIDE

- Conquer Debt With a Debt Cancellation Loan
- Letter From the Chief Executive Officer
- Save With an Auto Refinance
- Achieve Peace of Mind With a Balance Transfer
- Five Easy Ways to Save

Our Rates Are Still Low

Our rates are still very low, so it's a great time to refinance your existing loans or finance a new loan for whatever you need.

HELOC

2.75%

As low as 2.75% APR*¹

Auto Loan

2.24%

As low as 2.24% APR*

Recreational Vehicle and Boat Loans

4.24%

As low as 4.24% APR*

*APR = Annual Percentage Rate. ¹Offer available for new applications submitted by 02/28/2022. Introductory rate promotion in effect for 24 months.

Message From the CEO

Dear Members,

I hope you all had a wonderful holiday and a happy New Year with your friends and family! As we look ahead to a new year, I'm excited for the many new developments and opportunities to come for the credit union in 2022.



As you know, we went through a system upgrade in fall 2021. The conversion brought several enhancements and positive changes to our members, but we also understand the upgrade caused some confusion and frustration. I want to take a moment to sincerely apologize for the long hold times and delayed responses our members experienced after the conversion. I recognize how inconvenient a change to your banking functions can be, and waiting for answers only makes that frustration grow. If you still have questions or concerns about our upgrade, I encourage you to give us a call, stop by or send an email. Our top priority is to get back to you as soon as possible.

Moving forward, I want you to know we have learned from past mistakes, and we will continue to improve services, products and the member experience for you. Thank you, again, for your continued patience and loyalty to Mission City FCU.

As you read over this issue of *Our Mission*, I hope you find a money-saving solution or two that you can take advantage of. We continue to provide competitive, low rates on many loan products, as well as some special offers to help you consolidate debt and feel financially confident in the new year. We look forward to serving you in 2022 and beyond.

David Waterman

Chief Executive Officer
Mission City Federal Credit Union

Enjoy Auto-Matic Savings With a Refinance

Have you heard? There's never been a better time to refinance your ride! When you choose to refinance with Mission City FCU, you'll cruise straight to savings and added perks:

- Rates as low as 2.24% APR*
- Flexible terms
- 90 days NO payment

Plus, when you bring your auto loan over from another institution, we'll **meet or beat** your current rate! Visit www.missioncityfcu.org/auto-loans to get started.

*APR = Annual Percentage Rate.

Find More Balance in Life With a Balance Transfer

With a Mission City FCU Visa® balance transfer, you can easily bring your balances over to our great, low-rate card and pay off debt the simple way.

Our Visa balance transfer goes the extra mile:

- Lock in your 4.99% APR* rate until the transferred balance is completely paid off
- NO tricky introductory periods
- NO balance transfer fees
- NO annual fees

You can transfer balances from your:

- Credit cards – Transfer high-rate credit card balances and save.
- Department store cards – These cards usually carry an extremely high interest rate. Pay them off once and for all!
- Gas cards – Yes, even your high-interest gas card balances can be transferred.

Ready to get started?

Stop by our office or give us a call at (408) 244-5818. We'll help you determine the best strategy for paying down debt.

*APR = Annual Percentage Rate. 4.99% APR applies to transferred balances only; the standard 10.99% APR applies to all other Mission City FCU Visa purchases. Transferred balances must come from non-Mission City FCU credit cards. Advertised rate is lowest available. All programs, rates, terms and conditions are subject to change at any time without notice. Payment application will be applied to transferred balance last, then for each balance category accordingly. Payments in excess of minimum payment will continue to apply based on rate, high to low.

Five Easy Ways to Save Money

There is a lot of advice going around for how to save money, but here are some useful, easy-to-follow tips!

1. Make a list every time you go grocery shopping, and buy only what's on it.
2. Cancel any subscription services you don't use (Netflix®, gym membership, etc.).
3. Use a clothesline or drying rack to dry your clothes.
4. Bring your coffee from home and save more than \$300 a year.
5. Host friends for dinner instead of going out.

